

## Taitron Components Incorporated Code of Ethics for all officers

Taitron Components Incorporated (“the Company”) has adopted a Code of Ethics that applies to all officers (including its chief executive officer, chief financial officer, secretary, controller and any person performing or assisting with similar functions) that requires adherence to the following policies relating to ethical conduct, conflicts of interest and compliance with law:

1. All officers are responsible for full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the Company with the SEC. Accordingly, it is the responsibility of any officer to promptly bring to the attention of the Audit Committee any material information of which he/she may become aware that affects the disclosure made by the Company in its public filings or otherwise assist the Audit Committee in fulfilling its responsibilities.
2. All officers shall promptly bring to the attention of the Audit Committee any information her/she may have concerning (a) significant deficiencies in the design or operation of internal controls which could adversely affect the Company’s ability to record, process, summarize and report financial data or (b) any fraud, whether or not material that involves management or other employees who have a significant role in the Company’s financial reporting, disclosure or internal controls.
3. All officers shall promptly bring to the attention of the Audit Committee any information he/she may have concerning any actual or apparent conflicts of interest between personal and professional relationships, involving any management or other employees who have a significant role in the Company’s financial reporting, disclosures or internal controls.
4. All officers shall promptly bring to the attention of the Audit Committee any information he or she may have concerning evidence of a material violation of the securities or other laws, rules or regulation applicable to the Company and the operation of its business by the Company or any agent thereof.
5. The Board of Directors shall determine, or designate appropriate persons to determine appropriate actions to be taken in the event of violations of this Code of Ethics or of these additional procedures by any officer. Such actions shall be reasonably designed to deter wrongdoing and to promote accountability for adherence to this Code of Ethics and to these additional procedures, and shall include written notices to the individual involved that the Board of Directors has determined that there has been a violation, censure by the Board, demotion or reassignment of the individual involved, suspension with or without pay or benefits (as determined by the Board) and termination of the individual’s employment. In determining what action is appropriate in a particular case, the Board of Directors or such designee shall take into account all relevant information, including the nature and severity of the violation, whether the violation was a single occurrence or repeated occurrences, whether the violation appears to have been intentional or inadvertent, whether the individual in question has been advised prior to the violation as to the proper course of action and whether or not the individual in question has committed other violations in the past.